ILC Friday three - 9 June 2023

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International Longevity Centre UK

Latest news

ILC Friday three

- Solution of the week - a Minister for the Future?
- Pensions in an ageing population - what are the impacts on the pubic purse?
- We're recruiting - Head of Programmes, and Operations & Events Coordinator

Solution of the week - a Minister for The Future?



Did you know the United Arab Emirates has a Ministry of Possibilities? It is described as "a virtual ministry created to incubate and solve the systemic impossibilities of government" an idea which is all at once delightful, ridiculous and, perhaps, inspired. The UAE also has three ministers with "Advanced Technology" in their job title, a Minister for Artificial Intelligence, Digital Economy and Remote Work Applications, a Minister for Climate Change and the Environment and a Minister for Government Development and The Future. There might be something to learn here - the UAE might be the only nation that has a national strategy for the next 50 years.

In the UK, many organisations are calling for an Older People's Commissioner in both England and Scotland - the ILC too is part of the consensus. But will a Commissioner alone really lead to the radical change we need? Increasingly, it seems that the three challenges our future existence depends on are demography, climate change and

be where short-term thinking and long-term consequences collide.

As well as a Commissioner to champion the diverse needs of all of us as we age, perhaps we also need an overarching Minister for The Future working across Government with a vision for the long-term and an urgent collaborative approach. If we don't start addressing these interconnected issues together, real threats and inequalities in healthy ageing and environmental and technological impact will be exacerbated. But opportunities are there and if we get it right – and act now - then our lifespans and that of our planet could be healthier, happier and longer. In the meantime, do add your voice in support of a Commissioner for Older People here.

What do you think? Since the start of the year, we've been highlighting examples of policy and practice which could help us adapt to increased longevity. And we've had a great response, with many of you sending us their solutions - thank you. We will collate ideas into a plan for the next Government and launch it at our Future of Ageing Conference on 7 December 2023. So, what do you think? Do you have different or better ideas? Let us know via events@ilcuk.org.uk

LET US KNOW

Pensions - what are the longer-term impacts on the public purse?



As our population continues to age, albeit more slowly than previously, can the UK's pensions system properly support us in the years to come? At the third in a series of webinars with the Institute and Faculty of Actuaries (IFoA), the discussion ranged from the National Insurance (NI) Fund to the suitability of jobs for older workers.

John Cridland argued "even if longevity has peaked, even if that bell curve is hitting the top, we still need to cope with the implications" and it was still necessary to raise the State Pension Age by 2039 to maintain affordability. Owen Dimbylow at the Government Actuary's Department highlighted the dependency ratio was projected to increase from around 27% currently, to around 43% in 2085 and as a

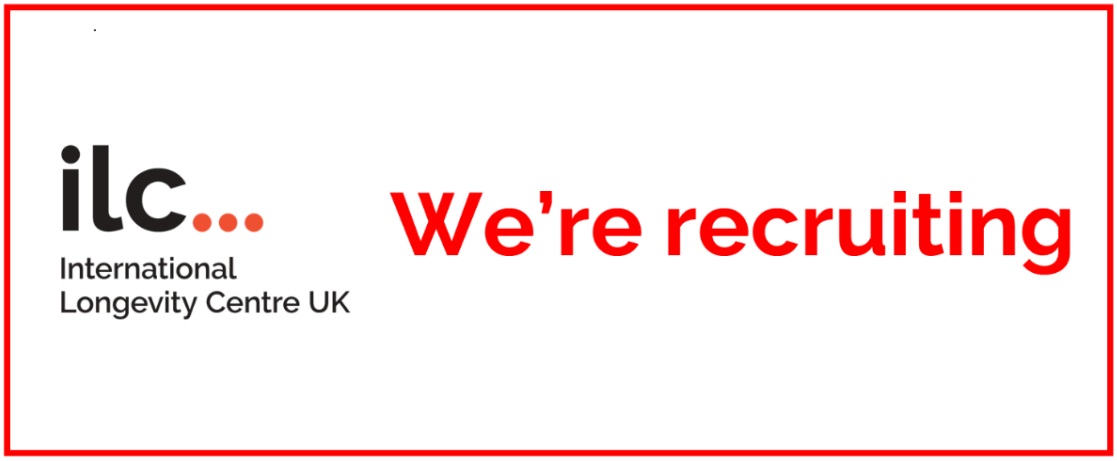
Government figures at the start of the week highlighted the 35% gap between male and female pension provision. John Cridland stressed the need to redesign job roles for older workers with an emphasis on knowledge and experience, rather than physical and mental contributions. As the ILC's research on Generation X's barriers to savings showed we need much more flexible job contracts so that people can work part time, can work around their caring and other responsibilities, and their own capacity to work.

Emphasising the importance of private pensions, Leah Evans, Chair IFOA Pensions Board explained the impact of this shift from Defined Benefit (DB) pensions to Defined Contribution (DC) would only become evident in the next 15 to 20 years. The big challenge was the adequacy of savings. While former Pensions Minister, Steve Webb, argued "the real pressure of an ageing population actually isn't in pensions at all, it's in health and social care" And urged that rather than have yet more pensions reform we should "just leave them alone for 10 years".

A lot more was cover during the webinar chaired by ILC's new Trustee, Sue Lewis. You can watch the full webinar via the button below.

WATCH HERE

ILC jobs - Head of Programmes, and Operations & Events Coordinator



Are you, or someone you know, interested in working with us to highlight the impact of ageing on society, provoke meaningful conversations and pioneer solutions for a society where everyone can thrive, regardless of age?

We are recruiting for:

Head of Programmes: We are looking for someone with excellent project management skills, strong analytical ability and good written skills. This is a senior

How to apply: Click here to download the full recruitment pack.

The deadline is 9.00am on Wednesday 21 June 2023.

Operations and Events Coordinator: We are looking for someone with excellent attention to detail, organisational ability, and strong writing skills. This is a diverse role best suited to someone who is highly organised and capable of managing tasks with varying and sometimes competing deadlines.

How to apply: Click here to download the full recruitment pack.

The deadline is 9.00am on Monday 26 June 2023.

We use a blind recruitment approach to remove unconscious bias and improve the experience for candidates.

LATEST VACANCIES

Last week there was a technical glitch which meant many of you did not receive Friday three as usual - apologies. You might still find it in your junk folder or you can read it here. If you are reading this note then we have successfully fixed this issue.

Please add events@ilcuk.org.uk to your contacts to prevent our messages from going to spam in the future.

To keep up-to-date with ILC events throughout the year, please continue to check our website on a regular basis.

Future of Ageing 2023 takes place on Thursday 7 December. If you haven't got your ticket yet, please register here.

Please follow us on social media via the links below for our latest news and event updates.

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