ILC Friday three - 3 March 2023

View this email in your browser

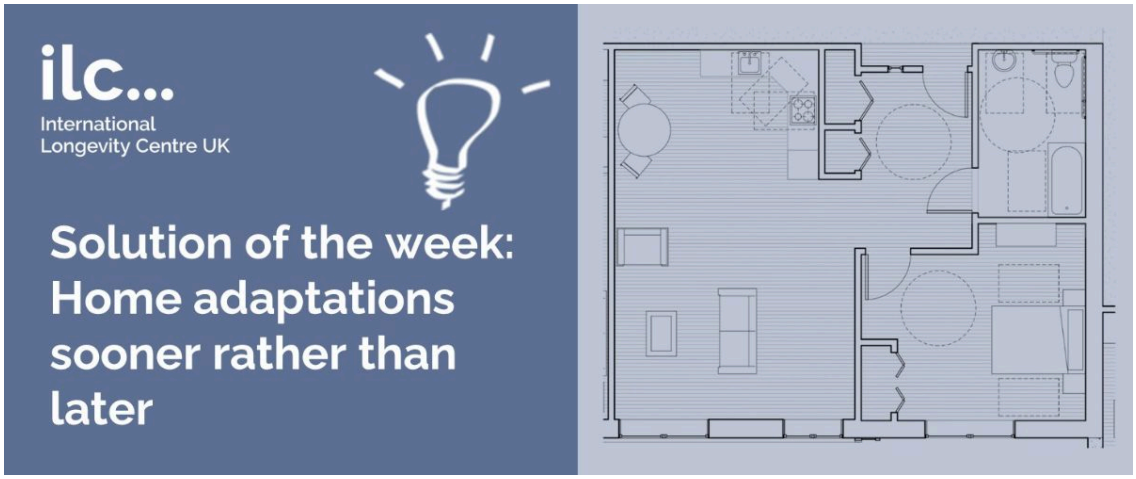
International Longevity Centre UK

Latest news

ILC Friday three

- Solution of the week - home adaptations sooner rather than later
- Demographic dividends - how can retail benefit healthy ageing?
- ILC Partner update - financial services and longer lives

Solution of the week - home adaptations sooner rather than later



As we age, most of us are likely to need to adapt our homes to make them easier for us to navigate. Simple adaptations to the home can keep us independent for longer. Grab rails, for example, reduce the likelihood of falling over in the bathroom.

People with disabilities can benefit from VAT-free building work to adapt their homes to make them easier. Older and disabled people can ask their local authorities to assess their homes and see what adaptations they need. And the Disabled Facilities Grant helps towards the costs of making changes to an individual's home so they can continue to live there.

Yet there is little support, advice or incentives to encourage people to buy preventative home adaptations for younger people. Wouldn't it be great if we installed the grab rail before we fall over rather than after? Encouraging us all to

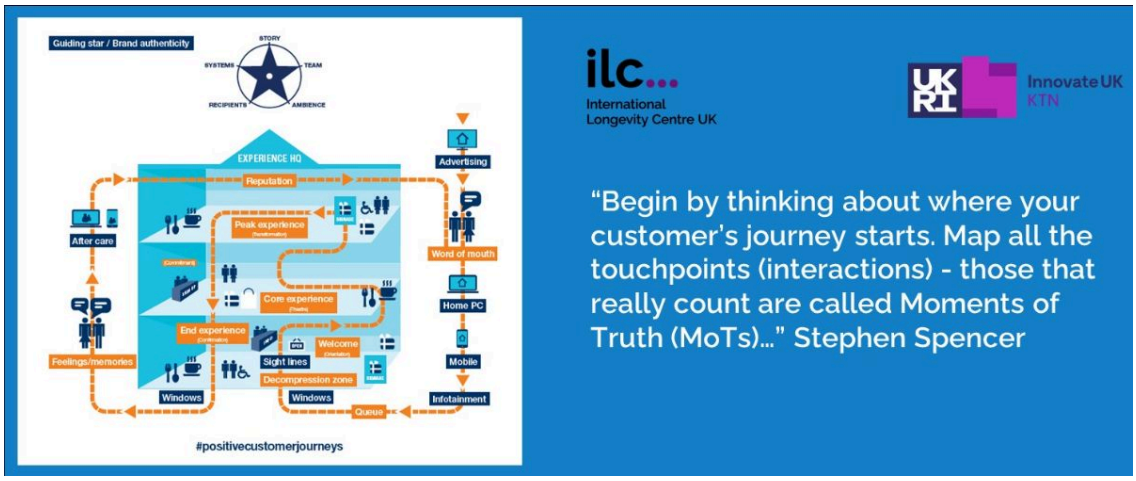
more than £2.3 billion per year.

Reducing or removing VAT on preventative kitchen and bathroom adaptations could help encourage us all to make changes sooner rather than later. And might mean these products become more mainstream and more attractive.

What do you think? Over the next few months, we want to highlight examples of policy and practice which could help us adapt to increased longevity. We will collate ideas into a plan for the next Government and launch it at our Future of Ageing Conference on 7 December 2023. So, what do you think of this solution? Do you have different or better ideas? Let us know via events@ilcuk.org.uk

LET US KNOW

Demographic dividends - how can retail benefit healthy ageing?



The speakers at ILC's Demographic Dividends webinar with UKRI KTN, were engaging and informative. The debate ranged from how supermarkets can support older groups to make healthier choices using loyalty card data to the commercial challenges faced by retailers to invest in facilities for their local communities.

Everyone would benefit if all planners and retailers mapped the customer journey to make their experience the best it could be - and then implemented a model enabling them to design, plan, monitor and manage the ideal customer experience. Similarly, the introduction of positive initiatives like 15-minute neighbourhoods and low traffic networks should be properly thought through to ensure they work for all ages.

Trends towards 'remoteness' from self-scanning to Perspex screens (which make it harder to hear) add challenges as we age. Simple changes - such as ensuring smaller-sized tins alongside family-sized cans – could make a big difference.

Aside from challenges like unaffordable business rates and energy bills, the well-

effort and an inventive commitment to working with change were crucial to maximizing retail opportunities across the life-course.

You can watch a recording of the webinar here or via the button below.

WATCH HERE

ILC Partner update - financial services and longer lives



Who and what: ILC Partners Hymans Robertson have had a busy first quarter. This week the financial services company published their annual Risk Transfer Report providing an overview and analysis of the pensions bulk annuity market.

Later this month, Hymans Robertson will be holding their 8th Annual Insurance & Financial Services Scotland Seminar. The seminar will explore the themes of working together across the insurance and financial services markets to create a better future for customers. The areas for discussion will include:

- Longevity: what will drive changes to assumptions over the next decade
- Consumer Duty: building good outcomes for insurance and with-profits customers
- Illiquid Assets: a panel discussion on the future of this important asset class

When and where: The seminar will take place from 4.00pm on Wednesday 29 March at Kimpton Hotel in Edinburgh. For more details and to register your attendance, please click here.

What next: We are very grateful to our partners, who support our work to shape and influence policy and practice towards a society that works for everyone, regardless of their age. If you would be interested in joining our partners programme you can find out more here.

READ MORE

To keep up-to-date with ILC events throughout the year, please continue to check our website on a regular basis.

Please follow us on social media via the links below for our latest news and event updates.

unsubscribe from this list update subscription preferences