ILC Friday three - 20 January 2023

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International Longevity Centre UK

Latest news

ILC Friday three

- Solution of the week - automatic appointments for pensions guidance
- Rip Off Britain - we need more innovation to protect people with dementia.
- Trial and Error - encouraging age diversity in clinical trials.

Solution of the week - automatic appointments for pensions guidance



All of us may need help to make informed decisions about our pensions. Past ILC research has highlighted that the increasing number of us, with most of our retirement savings held in defined contribution pensions, are at particular risk if we don't get access to information and guidance.

There is support out there. Pension Wise offers free, impartial guidance to over-50s. They deliver free 60-minute appointments with pensions specialists who explain how different decumulation options work, how to avoid overpaying tax and falling victim to scams. However, take-up of this service remains too low and, as a proportion of pensions accessed, has fallen.

Analysis by the Just Group, based on the latest FCA data, shows no support was given for more than a third (34%) of the 205,641 pots that entered drawdown during

Many of us are automatically booked in for medical screening appointments or vaccination so why not for information on our pensions? Automatically booking everyone a session from the age of 50 might increase the number of savers taking up Pension Wise appointments and help ensure savers receive the support they need with pension decisions.

What do you think? Over the next few months, we want to highlight examples of policy and practice which could help us adapt to increased longevity. We will collate ideas into a plan for the next Government and launch it at our Future of Ageing Conference on 7 December 2023. So, what do you think of this solution? Do you have different or better ideas? Let us know via events@ilcuk.org.uk

Rip Off Britain - we need to do more to protect people with dementia



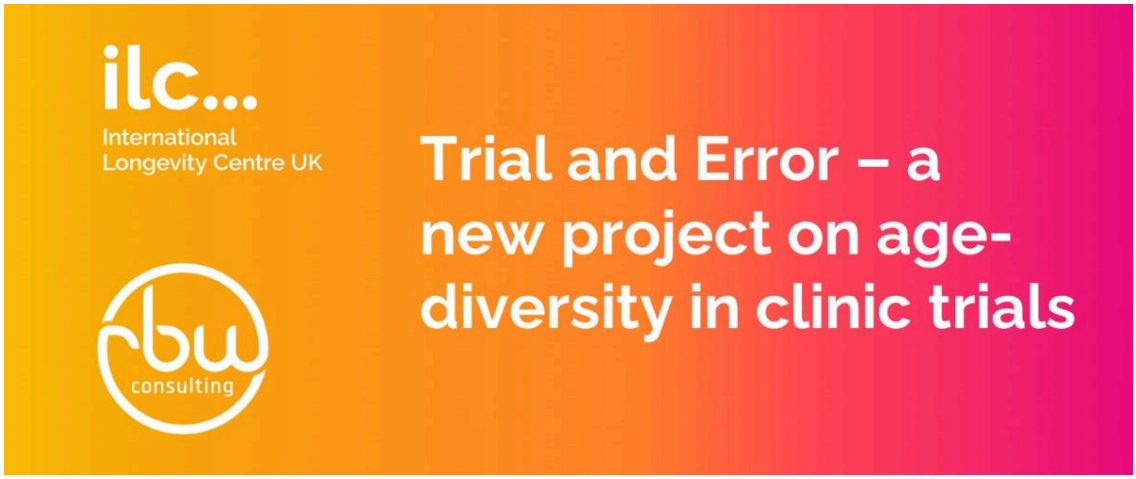
about the way the financial services and payments industry engaged with them. This week, Rip Off Britain, BBC One's consumer programme, highlighted how many companies failed people living with dementia or those with Lasting Power of Attorney - even when they reported fraud.

ILC's Chief Executive, David Sinclair was invited on the programme to talk about the findings of our Retail Therapy report. David spoke to Angela Rippon and said "we are all at risk of being ripped off but our research showed that people living with dementia were much more likely to be targeted and be a victim". Angela Rippon has lived experience as a carer of someone with dementia, is an Alzheimer's Society Ambassador and also Co-Chairs the PM's Champion Group on Dementia.

Yet, as David, argued greater awareness, understanding, innovation and policy change- including around Last Power of Attorney - could significantly improve the quality of life and financial wellbeing of people living with dementia in the community. You can watch the programme on BBC iPlayer here - the segment on this issue is within the first 15 minutes.

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Trial and Error - encouraging age diversity in clinical trials



All too often it seems that medicines are not necessarily tested on the people that they are supposed to help. Is this because of important clinical or ethical reasons? Are there particular barriers to participation? Could arbitrary age-related barriers possibly explain low participation rates, and, if so, can we address this?

Answers to such questions are important as we're talking about medicines that any of us could be prescribed, especially as we get older. So this week, with the support of RBW Consulting, ILC launched our Trial and Error project with a virtual roundtable involving international experts to explore the barriers to more

The objective of the roundtable and follow-up interviews is to make practical recommendations for improving age diversity in clinical trials, with a plan to publish the findings before the end of March 2023.

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