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| *Content type* | **Publications** | |
| *Date* | 7 May 2008 | |
| *Title* | **The Age of Inheritance** | |
| *Excerpt* | Research exploring changing patterns of inheritance transfers in the UK. The research looks at how receipt of inheritance varies by age and socioeconomic group, and analyses the expectations of older cohorts for leaving an inheritance in the future. | |
| *Body copy* | The Age of Inheritance explores patterns of inheritance transfers in the UK over time, and among different age and socioeconomic groups.  The ILC-UK is extremely grateful to its partners in this project: \* [Norwich Union](http://www.norwichunion.com/) whose generous support made this research possible. \* [NatCen](http://www.natcen.ac.uk/), who undertook the analysis for this research.  Key findings of the research include:  \* Around 2.5% of the population receive an inheritance each year, and the average amount of inheritance received has doubled in less than a decade. \* Older age groups are both more likely to receive an inheritance and for it to be of higher value. \* Higher socioeconomic groups are more likely to receive an inheritance and there is some indication that the amount they receive is also larger. \* Among older groups, wealthier individuals also report a higher expectation of receiving an inheritance in the future.  Media coverage of this research includes: ["Care needn't cost all the family silver"](http://www.guardian.co.uk/society/2008/may/14/socialcare.society) by David Brindle, The Guardian [Property prices fuel inheritances](http://news.bbc.co.uk/1/hi/business/7389643.stm) by BBC News Online  To accompany this research, the ILC-UK simultaneously published [Navigating the Age of Inheritance](http://www.ilcuk.org.uk/files/pdf_pdf_55.pdf), which explored the implications of the research for public policy.  Authors: Andy Ross, James Lloyd, Michael Weinhardt | |
| *Category (choose one only)* | Culture and society  Finance and wealth  Health and care systems | Infrastructure  Productivity |
| *Culture and society topics (choose more than one if relevant)* | Arts and music  Community  Digital connections  Families  Identity | Inequalities  Isolation  Loneliness  Relationships  Social connections |
| *Finance and wealth topics (choose more than one if relevant)* | Advice  Debt  Financial planning  Housing wealth | Investments  Pensions  Personal finance  Savings |
| *Health and care systems topics (choose more than one if relevant)* | Cancer  Care homes  Dementia  Hearing loss  Immunisation | NHS  Nutrition and hydration  Prevention  Sight loss  Social care |
| *Infrastructure topics (choose more than one if relevant)* | Built environment  Education | Housing  Transport |
| *Productivity topics (choose more than one if relevant)* | Consumption  Employment  GDP  Growth | Opportunity of longevity  Recruitment  Training  Work |
| *Themes* | BME  Cost  Emerging issue  Funding  Good practice  Immigration  Innovation  Intergenerational  International | LGBT  Life expectancy  Older consumers  Policy  Providers  Technology  Welfare  Workforce |